



**INVITATION  
TO THE ORDINARY GENERAL MEETING OF SHAREHOLDERS**

In accordance with Codified Law 2190/1920 "On Corporate Legislation" as amended and articles 15 and 16 of the Bank's Articles of Incorporation, the Shareholders of Alpha Bank A.E., are invited to the Annual Ordinary General Meeting, on Tuesday, June 22, 2010, at 10:00, at the Hilton Athens Hotel, 46 Vassilissis Sophias Avenue, Athens.

**AGENDA**

1. Submission for approval of the annual financial statements as of 31.12.2009, along with the relevant reports of the Board of Directors and the Auditors, as well as the distribution of profits.
2. Discharge of the Board of Directors and the Auditors from any liability for the financial year 2009.
3. Election of Auditors, regular and alternate, for the financial year 2010 and approval of their remuneration.
4. Election of a new Board of Directors due to the expiry of its tenure, appointment of independent members, as well as of members of the Audit Committee in accordance with article 37 of Law 3693/2008.
5. Approval of the Board of Directors' fees.
6. Renewal and approval of a share buy-back programme in accordance with article 16 of Codified Law 2190/1920, on the suspensive condition that the existing (article 28 paragraph 2 of Law 3756/2009) and/or future restrictions on the implementation of a share buy-back programme be rescinded.
7. Supplement, for clarification purposes, of article 5, paragraph 4 of the Articles of Incorporation, on the authority granted to increase the share capital through issuance of a single category of shares only (article 13 paragraph 7 of Codified Law 2190/1920).
8. Grant of authorisation, according to article 23, paragraph 1 of Codified Law 2190/1920, to the members of the Board of Directors, the General Management as well as to Managers, to participate in the Board of Directors or in the management of Group Companies having similar purposes.

In accordance with the Articles of Incorporation of the Bank and the laws in effect, the respective Shareholders have the right to attend and vote in person or by proxy, at the Ordinary General Meeting. Each common share of the Bank gives the right to one vote at the Ordinary General Meeting.

Shareholders who wish and are able, as per the above, to attend the Ordinary General Meeting should, through their operator in the Dematerialised Securities System (S.A.T.), bind whole or part of the shares they possess in exchange for a share binding certificate, which they should deposit by Wednesday, June 16, 2010, at any Branch of Alpha Bank in Greece or the Deposit and Loans Fund and at Alpha Bank Branches abroad or at Alpha Bank London, Alpha Bank Cyprus Ltd, Alpha Bank Romania, Alpha Bank A.D. Skopje, Alpha Bank Srbija A.D. and OJSC Astra Bank or at any other bank and present the receipt they will be supplied with, as well as any documents of representation, at the Main Branch of Alpha Bank, 40 Stadiou Street (Shareholders' Section, tel. +30 210 326 5810) by the aforementioned date. In cases where no operator has been appointed and the shares have been placed in the special account, share binding certificates will be issued by the Hellenic Exchanges S.A., 110 Athinon Avenue, Athens.