



Athens, July 6, 2022

## Press Release

### Alpha Services and Holdings S.A. announces the successful conclusion of the Synthetic Securitization of a Euro 0.65 billion performing SME and Corporate portfolio (Project Tokyo)

Alpha Services and Holdings S.A. (parent company of Alpha Bank Group, the 'Group') has successfully concluded a Synthetic Securitization of a Euro 0.65 billion performing SME and Corporate portfolio (the 'Transaction') with the European Investment Bank Group (comprised of the European Investment Bank and the European Investment Fund), as part of the Pan-European Guarantee Fund (EGF).

The Transaction enables the Bank to obtain Credit Risk protection for a First Loss tranche. The Transaction forms part of the Group's announced strategic plan, "Project Tomorrow", and is expected to contribute c.13 basis points to its Total Capital ratio<sup>1</sup> on a consolidated basis. The Transaction is subject to regulatory approvals.

Alpha Bank's synthetic securitization of Project Tokyo, validating its strategy to utilize alternative sources of capital enhancement, contributes to the financing of new investments and the support of the development of the Greek economy.

Citi and Clifford Chance acted for the Bank as the Transaction's Arranger and the Transaction's International Legal Counsel, respectively.

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1. As of 31 March 2022