



**ALPHA  
SERVICES AND HOLDINGS**

**Alpha Services and Holdings S.A. announces the completion of the Project Cell transaction [20.10.2023]**

Following the relevant announcement of 28.08.2023, Alpha Services and Holdings S.A. announces that its 100% subsidiary, Alpha Bank S.A. completed on 20.10.2023 the disposal of a Portfolio of Retail Unsecured Non-Performing Loans, of a total outstanding balance of Euro 1.5 billion (as of 30.09.2022), to Hoist Finance AB (Publ).

The Transaction is capital neutral for the Bank and further de-risks its balance sheet, reducing the NPE ratio by c. 0.2 percentage point.