



ALPHA BANK

# Press Release

## **SECOND GENERAL MEETING OF THE SHAREHOLDERS OF ALPHA BANK ON JULY 15, 2011**

The Second General Meeting of the Shareholders of Alpha Bank, held on July 15, 2011 to decide upon postponed items from the Ordinary General Meeting, approved:

- The reduction of the par value of the common shares with voting rights, to the statutory minimum of Euro 0.30 through the creation of a reserve fund of an equal amount, in accordance with Article 4 par. 4a of Codified Law 2190/1920.
- The ability to raise funds by way of an increase of the share capital of the Bank, up to the amount of the currently issued (i.e. prior to the above decrease) and paid-in common share capital, through a payment in cash and the issuance of common, nominal, paperless shares with voting rights. At the same time, the General Meeting authorised the Board of Directors to determine the offer price of the new shares within a period of twelve months and, in general, to implement the resolution of the General Meeting.
- The ability to issue a bond convertible in common shares with voting rights of an amount up to 10% of the currently issued and paid-in total share capital of the Bank, foregoing pre-emption rights of common and preferred Shareholders. At the same time, the General Meeting authorised the Board of Directors of the Bank to implement the resolution of the General Meeting.

Athens, July 15, 2011