



Alpha Group Jersey Limited

1 March 2012

Alpha Group Jersey Limited hereby announces that, in accordance with the terms of its €300,000,000 Series A Floating Rate Non-cumulative Guaranteed Non-voting Preferred Securities (ISIN: XS0159153823) which have the benefit of a subordinated guarantee from Alpha Bank AE (the "Securities"), the non-cumulative distribution on these Securities, which would otherwise have been payable on 5 March 2012, will not be declared and will not be paid.

Ends.

For further information, please contact:

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